

香港展能藝術會  
**ARTS WITH THE DISABLED ASSOCIATION HONG KONG**

**INCOME STATEMENT**

FOR CHARITABLE FUND-RAISING ACTIVITIES -  
**CHARITY SALES OF DRAGON BOAT BLESSING BOARDS**  
(UNDER PUBLIC SUBSCRIPTION PERMIT NUMBER 2017/141/1)

HELD DURING THE PERIOD FROM  
**2ND JUNE 2017 TO 4TH JUNE 2017**

**F. S. Li & Co.**

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS  
HONG KONG

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# F. S. Li & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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## **INDEPENDENT PRACTITIONER'S ASSURANCE REPORT**

### **TO THE EXECUTIVE COMMITTEE OF ARTS WITH THE DISABLED ASSOCIATION HONG KONG ("the Association")**

**Public subscription permit No: 2017/141/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income statement of the Association's Charity Sales of Dragon Boat Blessing Boards held during the period from 2nd June 2017 to 4th June 2017 ("the Event").

#### **Responsibilities of Executive Committee Members**

The Executive Committee Members are responsible for preparing the attached income statement in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income statement so that it reflects the subscriptions raised in connection with the Event and is free from material misstatement.

#### **Our independence and quality control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### **Our responsibilities**

Our responsibility to form a conclusion on the attached income statement, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.



**Our responsibilities (continued)**

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in a nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**Inherent limitations**

Due to the nature of cash receipts relating to the Event, it was not practicable for us to determine whether the income statement and the books and records of the Association include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income statement. Accordingly, our report relates solely to the income statement prepared from transactions that have been recorded in the Association's books and records.

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income statement does not reflect, in all material respects, the gross subscriptions raised by the Association in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**Intended users and purpose**

This report is intended solely for the purpose of assisting the Association to satisfy the conditions stated in the Public Subscription Permit No. 2017/141/1 issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

*FSL & Co.*

F.S. Li & Co.  
Certified Public Accountants

Hong Kong, 27th July 2017.

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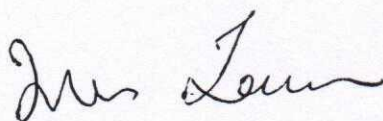
HELD DURING THE PERIOD FROM  
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HK\$

DONATIONS COLLECTED

7,904.60

Approved by the Board of Executive Committee on 27th July 2017.



Chairman



Executive Committee Member



**ARTS WITH THE DISABLED ASSOCIATION HONG KONG**  
**FOR CHARITABLE FUND-RAISING ACTIVITIES -**  
**CHARITY SALES OF DRAGON BOAT BLESSING BOARDS**  
**(UNDER PUBLIC SUBSCRIPTION PERMIT NUMBER 2017/141/1)**

**HELD DURING THE PERIOD FROM**  
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**NOTES ON THE INCOME STATEMENT**

1. General

The Charity Sales of Dragon Boat Blessing Boards was held by Arts with the Disabled Association Hong Kong, during the period from 2nd June 2017 to 4th June 2017 under the permit number 2017/141/1, according to an approval letter issued by the Social Welfare Department on 31st May 2017.

The purpose of the Charity Sales of Dragon Boat Blessing Boards is for raising fund for the Association to increase job opportunities for people with disabilities by using their art talents and skills.

2. Basis of preparation

Donations collected is recongnisd on cash basis.