

香港展能藝術會  
**ARTS WITH THE DISABLED ASSOCIATION HONG KONG**

**EXECUTIVE COMMITTEE'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2017**

**F. S. Li & Co.**

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS  
HONG KONG

# **ARTS WITH THE DISABLED ASSOCIATION HONG KONG**

## **REPORT OF THE EXECUTIVE COMMITTEE**

The Executive Committee members have pleasure in presenting their report together with the audited financial statements of Arts with the Disabled Association Hong Kong ("the Association") for the year ended 31st March 2017.

### **PRINCIPAL ACTIVITIES**

The Association is engaged in the promotion and co-ordination of arts and cultural activities for people with disabilities in Hong Kong and integration of people with disabilities into the community through arts and cultural activities.

### **ACCOUNTS**

Results of the Association for the year ended 31st March 2017 and the state of the Association's affairs at that date are set out in the financial statements on pages 5 to 22.

### **PERMITTED INDEMNITY PROVISIONS**

Permitted indemnity provisions are in force for the benefit of all Executive Committee members of the Association during the year and at the time of approval of this report.

### **EXECUTIVE COMMITTEE MEMBERS**

The Executive Committee members during the year, and changes up to the date of this report, were:

Lam Choi Chu, Ida (Chairperson)  
Leung Wu Kwai Man, Olivia (Vice-Chairperson)  
Lee Sau Wai, Cecilia (Hon. Treasurer) (appointed on 14th September 2017)  
Choi Lui Yin (Hon. Secretary)  
Kwong Lan Heung (Hon. Secretary)  
Chang Thomp Kwan  
Chau Man Ki, Mabel  
Cheng Sim Yee, Grace  
Kuo Chun Chuen  
Lam Pui Man  
Lam Wai Pong  
Tsang Shun Yan, Anita  
Tsui Po Yik  
Wong Kam Ling, William  
Wong Yuen Ping, Estella  
Wong Wing Yan, Donna  
Chew Oi Ping (appointed on 30th December 2016)  
Lee Ying, Lena (resigned on 1st April 2016)  
Yeung Tak Wah, JP (resigned on 30th December 2016)  
Wong Kin Wah, Kenneth (resigned on 14th September 2017)



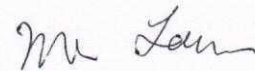
## **BUSINESS REVIEW**

The Company qualifies for reporting exemption as a small guarantee company and is exempt from preparation of the business review.

## **MANAGEMENT CONTRACTS**

No contracts concerning the management and administration of the whole or any substantial part of the operation of the Association were entered into or existed during the year.

On behalf of the Board



Lam Choi Chu, Ida  
Chairperson

Hong Kong, 10th November 2017.



# F. S. Li & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**

### **ARTS WITH THE DISABLED ASSOCIATION HONG KONG**

*(incorporated in Hong Kong with liability limited by guarantee)*

#### ***Opinion***

We have audited the financial statements of Arts With The Disabled Association Hong Kong ("the Association") set out on pages 5 to 22, which comprise the statement of financial position as at 31st March 2017, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 31st March 2017, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

#### ***Basis for Opinion***

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Information Other Than the Financial Statements and Auditor's Report Thereon***

The Executive Committee members are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Executive Committee members' report on pages 1 and 2 and Appendices 1 and 2 on pages 23 and 24, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### ***Responsibilities of Executive Committee Members and Those Charged with Governance for the Financial Statements***

The Executive Committee members are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Executive Committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee members.
- ♦ Conclude on the appropriateness of the Executive Committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FSL & Co.

F.S. Li & Co.  
Certified Public Accountants

Hong Kong, 10th November 2017.

# ARTS WITH THE DISABLED ASSOCIATION HONG KONG

## INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2017

	HK\$	<u>2017</u> HK\$	(Restated) <u>2016</u> HK\$
<b>INCOME</b>			
Grant/Donations (Note 4)		11,042,906	8,983,814
Workshop and other income for designated funds		1,767,978	1,554,552
Venue charges income		9,453	37,515
Dividend income - listed shares		86,687	82,309
Bank interest income		687	1,909
Membership subscriptions		11,400	3,200
Sundry income		15,963	20,101
		<u>12,935,074</u>	<u>10,683,400</u>
<b>NET ACTIVITIES SURPLUS/(DEFICIT)</b>			
Net administrative fee income	232,871		151,443
Surplus from fund raising activities	962,584		1,659,544
Deficit from Community Development Programmes	(21,262)		(16,000)
Surplus in self financing programmes	141,982		804,050
Deficit in Signature Programmes	(121,593)		(132,622)
		<u>1,194,582</u>	<u>2,466,415</u>
		14,129,656	<u>13,149,815</u>
<b>EXPENDITURE</b>			
Staff costs			
Salaries and allowances	2,640,198		4,063,905
Mandatory provident fund contributions	113,898		187,246
Medical expenses	10,777		9,990
Staff training expenses	24,384		15,161
		<u>2,789,257</u>	4,276,302
Auditor's remuneration	44,600		29,000
Depreciation on property, plant and equipment	60,818		61,744
Lab rental expenses	6,632		29,925
Loss on disposal of property, plant and equipment	-		599
Loss on foreign exchange	19,410		25,909
Other administrative expenses	480,796		478,936
Expenditure for designated funds and other funds	10,495,037		8,656,451
		<u>(13,896,550)</u>	<u>(13,558,866)</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>233,106</u>	<u>(409,051)</u>



**ARTS WITH THE DISABLED ASSOCIATION HONG KONG**

**STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31ST MARCH 2017**

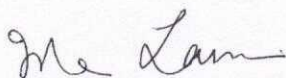
	<u>Note</u>	<u>2017</u> HK\$	(Restated) <u>2016</u> HK\$
SURPLUS/(DEFICIT) FOR THE YEAR		233,106	(409,051)
OTHER COMPREHENSIVE INCOME/(EXPENSE)			
Increase/(Decrease) in fair value of available-for-sale investments during the year	13	<u>65,297</u>	<u>(137,799)</u>
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE YEAR		<u>298,403</u>	<u>(546,850)</u>
TOTAL COMPREHENSIVE INCOME/(EXPENSE) ATTRIBUTABLE TO:			
Accumulated Fund		(175,681)	(247,001)
Other Funds and Reserves		<u>474,084</u>	<u>(299,849)</u>
		<u>298,403</u>	<u>(546,850)</u>

**ARTS WITH THE DISABLED ASSOCIATION HONG KONG**

**STATEMENT OF FINANCIAL POSITION AT 31ST MARCH 2017**

	<u>Note</u>	HK\$	<u>2017</u> HK\$	(Restated) <u>2016</u> HK\$
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	9		115,086	147,856
Available-for-sale investments	10		<u>2,018,966</u>	<u>1,908,905</u>
			2,134,052	<u>2,056,761</u>
<b>CURRENT ASSETS</b>				
Accounts receivable, deposits and prepayments		2,415,597		4,121,897
Amount due from an affiliated company	11	360,333		437,362
Cash and bank balances		<u>4,398,301</u>		<u>2,539,798</u>
		<u>7,174,231</u>		<u>7,099,057</u>
<b>Less: CURRENT LIABILITIES</b>				
Accounts payable and accrued charges		210,645		747,638
Receipt in advance		<u>3,961,200</u>		<u>3,570,145</u>
		<u>4,171,845</u>		<u>4,317,783</u>
<b>NET CURRENT ASSETS</b>			<u>3,002,386</u>	<u>2,781,274</u>
<b>NET ASSETS</b>			<u>5,136,438</u>	<u>4,838,035</u>
<i>represented by:</i>				
<b>FUNDS AND RESERVE</b>				
Accumulated fund	12		3,985,180	4,182,929
Scholarship fund	14		185,296	238,733
Staff development fund	15		378,494	356,426
Dr. Marion Fang Arts with the Disabled Memorial Fund	16		82,163	85,370
Arts Accessibility Sustainability Fund	17		465,431	-
Designated funds	18		-	-
			<u>5,096,564</u>	<u>4,863,458</u>
Investment revaluation reserve	13		<u>39,874</u>	<u>(25,423)</u>
			<u>5,136,438</u>	<u>4,838,035</u>

These financial statements on pages 5 to 22 were approved and authorised for issue by the Executive Committee on 10th November 2017.



Lam Choi Chu, Ida  
Executive Committee member



Lee Sau Wai, Cecilia  
Executive Committee member



**ARTS WITH THE DISABLED ASSOCIATION HONG KONG**

**STATEMENT OF CHANGES IN FUNDS**

**FOR THE YEAR ENDED 31ST MARCH 2017**

	Accumulated Fund HK\$	Scholarship Fund HK\$	Staff Development Fund HK\$	Dr. Marion Fang Arts with the Disabled Memorial Fund HK\$	Arts Accessibility Sustainability Fund HK\$	Designated funds HK\$	Total funds HK\$	Investment Revaluation Reserve HK\$	Total HK\$
Balance at 31st March 2015									
As previously stated	4,506,443	300,253	282,040	183,773	-	(769,603)	4,502,906	112,376	4,615,282
Prior year adjustments (Note 22)	-	-	-	-	-	769,603	769,603	-	769,603
As restated	4,506,443	300,253	282,040	183,773	-	-	5,272,509	112,376	5,384,885
Deficit for the year									
As previously stated	(247,001)	(61,520)	-	(98,403)	-	1,454,830	1,047,906	-	1,047,906
Prior year adjustments (Note 22)	-	-	-	-	-	(1,456,957)	(1,456,957)	-	(1,456,957)
As restated	(247,001)	(61,520)	-	(98,403)	-	(2,127)	(409,051)	-	(409,051)
Decrease in fair value of available-for-sale investments for the year	-	-	-	-	-	-	-	(137,799)	(137,799)
Total comprehensive expense for the year ended 31st March 2016	(247,001)	(61,520)	-	(98,403)	-	(2,127)	(409,051)	(137,799)	(546,850)
Fund transfer	(76,513)	-	74,386	-	-	2,127	-	-	-
Balance at 31st March 2016									
As previously stated	4,182,929	238,733	356,426	85,370	-	687,354	5,550,812	(25,423)	5,525,389
Prior year adjustments (Note 22)	-	-	-	-	-	(687,354)	(687,354)	-	(687,354)
As restated	4,182,929	238,733	356,426	85,370	-	-	4,863,458	(25,423)	4,838,035
Deficit for the year	(175,681)	(53,437)	-	(3,207)	465,431	-	233,106	-	233,106
Increase in fair value of available-for-sale investments for the year	-	-	-	-	-	-	-	65,297	65,297
Total comprehensive income for the the year ended 31st March 2017	(175,681)	(53,437)	-	(3,207)	465,431	-	233,106	65,297	298,403
Fund transfer	(22,068)	-	22,068	-	-	-	-	-	-
Balance at 31st March 2017	3,985,180	185,296	378,494	82,163	465,431	-	5,096,564	39,874	5,136,438

**ARTS WITH THE DISABLED ASSOCIATION HONG KONG**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31ST MARCH 2017**

	HK\$	<u>2017</u> HK\$	HK\$	(Restated) <u>2016</u> HK\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Surplus/(Deficit) for the year		233,106		(409,051)
Adjustments for:				
Interest income		(687)		(1,909)
Dividend income		(86,687)		(82,309)
Loss on disposal of property, plant and equipment		-		599
Depreciation on property, plant and equipment		<u>60,818</u>		<u>61,744</u>
Operating surplus/(deficit) before working capital changes		206,550		(430,926)
Decrease/(Increase) in accounts receivable, deposits and prepayments		1,706,591		(814,699)
Decrease/(Increase) in amount due from an affiliated company		77,029		(417,567)
(Decrease)/Increase in accounts payable and accruals		(525,993)		511,629
Increase in receipt in advance		<u>391,055</u>		<u>1,812,205</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>		1,855,232		660,642
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	687		1,909	
Dividend received	86,396		81,934	
Purchase of available-for-sale investments	(44,764)		(47,096)	
Purchase of property, plant and equipment	<u>(39,048)</u>		<u>(109,849)</u>	
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>		<u>3,271</u>		<u>(73,102)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		1,858,503		587,540
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		<u>2,539,798</u>		<u>1,952,258</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<u><u>4,398,301</u></u>		<u><u>2,539,798</u></u>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>				
Cash and bank balances		<u><u>4,398,301</u></u>		<u><u>2,539,798</u></u>



# ARTS WITH THE DISABLED ASSOCIATION HONG KONG

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2017

#### 1. General

The Association is a company incorporated in Hong Kong under the Companies Ordinance and is limited by guarantee. The liability of each member is limited to the extent of an amount not exceeding the sum of HK\$10. The Association's registered office is at 4/F., Causeway Bay Community Centre, 7 Fook Yum Road, Causeway Bay, Hong Kong. The Association is engaged in the promotion and co-ordination of arts and cultural activities for people with disabilities in Hong Kong and integration of people with disabilities into the community through arts and cultural activities.

#### 2. Basis of preparation

##### (a) Statement of compliance

These financial statements comply with all applicable sections of the Hong Kong Financial Reporting Standard for Private Entities ("HKFRSPE") issued by Hong Kong Institute of Certified Public Accountants and have been prepared under the accrual basis of accounting and on the basis that the Association is a going concern. In addition, the financial statements have been prepared under historical cost convention except that marketable available-for-sale investments are stated at fair value.

##### (b) Reporting exemption

The Association qualifies for the reporting exemption as a small guarantee company under sections 359(1)(a) and 363 of the Hong Kong Companies Ordinance.

#### 3. Summary of significant accounting policies

The following policies are the specific accounting policies that are necessary for a proper understanding of the financial statements.

##### (a) Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, on the following bases:

- (i) Membership subscriptions, grants/donations, venue charges income, administrative fee income, workshop income that does not impose specified future performance conditions and receipts from programmes are recognised when the right to receive the income is established.
- (ii) Grants and donations that impose specified future performance conditions are recognised in income only when the performance conditions are met; this represents a change of accounting policy as previously all grants and donations were recognised in income when the right to receive such income is established.
- (iii) Grants or donations relating to purchase of property, plant and equipment are set off against the acquisition cost of the assets.
- (iv) Dividend income is recognised when the shareholder's right to receive payment is established.
- (v) Interest income is recognised as it accrues using the effective interest method.



3. Summary of significant accounting policies (continued)

(b) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash on hand, deposits with banks within 3 months to maturity from date of deposit, less bank overdrafts.

(c) Functional and presentation currency

The Association's functional and presentation currency is Hong Kong dollars.

(d) Property, plant and equipment

Property, plant and equipment are stated at cost less any government grant or private donation related to assets, less any accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write off the cost of property, plant and equipment over their estimated useful lives using a straight line method at 20 per cent per annum.

(e) Provisions

Provisions are recognised for liabilities of uncertain timing or amount when the Association has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made.

(f) Available-for-sale investments

Available-for-sale investments are non-derivatives that are intended to be held for long term purpose and are included in non-current assets unless management intends to dispose of the investment within 12 months of the end of reporting period. Available-for-sale investments are initially recognised at fair value plus transaction costs. Gains and losses arise from changes in fair value are recognised directly in investment revaluation reserve, until the investment is derecognised or impaired at which time the cumulative gain or loss previously recognised in investment revaluation reserve is recognised in surplus or deficit. Available-for-sale investments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured are recognised in the statement of financial position at cost less any impairment losses. Any impairment losses on available-for-sale investments are recognised in surplus or deficit. Impairment losses on available-for-sale investments will not be reversed in subsequent periods.

(g) Financial instruments

To account for financial instruments (financial assets and liabilities), the Company chooses to apply the recognition and measurement provision of Hong Kong Accounting Standard 39 "Financial Instruments: Recognition and Measurement" of Hong Kong Financial Reporting Standards and the disclosure requirements of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of HKFRSPE.



**3. Summary of significant accounting policies (continued)**

**(h) Accounts receivable and deposits**

Accounts receivable and deposits are initially recognised at fair value and thereafter are stated at amortised cost less impairment losses for bad and doubtful debts unless the effect of discounting would be immaterial, in which case the receivables are stated at cost less impairment losses for bad and doubtful debts. A provision for impairment of receivables is made when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of receivables. The impairment loss is measured as the difference between the assets' carrying amount and the present value of estimated future cash flows, discounted at the assets' original effective interest rate where the effect of discounting is material.

**(i) Accounts payable and accruals**

Accounts payable and accruals are initially recognised at fair value and thereafter are stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

**(j) Assets held under operating leases**

Leases where substantially all the risks and rewards of ownership of assets remain with the lessor are accounted for as operating leases. Payments made under operating leases are charged to surplus or deficit on a straight line basis over the lease periods.

**(k) Impairment losses**

At each end of reporting period, property, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or deficit.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit.

**(l) Retirement benefits schemes**

The Association joins a defined contribution Mandatory Provident Fund retirement benefits scheme (the "MPF Scheme") under the Mandatory Provident Fund Schemes Ordinance, for those employees who are eligible to participate in the scheme. Contributions are made based on percentage of the employees' basic salaries and are charged to surplus or deficit as they become payable in accordance with the rules of the MPF Scheme. The assets of the MPF Scheme are held separately from those of the Association in an independently administered fund. The employer's contributions vest fully with the employees when contributed into the MPF Scheme.



**ARTS WITH THE DISABLED  
ASSOCIATION HONG KONG**

*Notes to the financial statements  
For the year ended 31st March 2017*

4. Grant/Donations

	<u>2017</u> HK\$	(Restated) <u>2016</u> HK\$
For the Association		
The Swire Group Charitable Trust	1,500,000	1,500,000
Hong Kong Arts Development Council	300,000	385,000
Others	107,060	158,965
	<u>1,907,060</u>	<u>2,043,965</u>
For designated funds and other funds	9,135,846	6,939,849
	<u>11,042,906</u>	<u>8,983,814</u>

5. Rental expenses paid under operating leases

	<u>2017</u> HK\$	<u>2016</u> HK\$
Rental expenses paid under operating leases during the year	<u>366,086</u>	<u>355,837</u>

6. Total revenues

	<u>2017</u> HK\$	(Restated) <u>2016</u> HK\$
Grant/Donations	11,042,906	8,983,814
Workshop and other income for designated funds	1,767,978	1,554,552
Venue charges income	9,453	37,515
Dividend income	86,687	82,309
Bank interest income	687	1,909
Membership subscriptions	11,400	3,200
Sundry income	15,963	20,101
Gross receipts from the following items:		
Administrative fee income	303,870	123,958
Fund raising activities	1,548,826	1,810,674
Community development programmes	500	91,622
Self financed programmes	450,461	1,265,636
<u>Less: Reallocation of fund from fund raising activities to</u> Designated Funds and Business Development programme	<u>-</u>	<u>(33,600)</u>
	<u>15,238,731</u>	<u>13,941,690</u>

7. Executive Committee members' remuneration

The Executive Committee members during the year did not receive and would not receive any benefits or did not have an interest in respect of the items as mentioned in Section 383(1)(a), (b), (c) and (d) of the Hong Kong Companies Ordinance (2016 - Same).

No consideration was provided to or receivable by third parties for making available the services of a person as Executive Committee member or in any other capacity while Executive Committee members (2016 - Same).



**ARTS WITH THE DISABLED  
ASSOCIATION HONG KONG**

*Notes to the financial statements  
For the year ended 31st March 2017*

8. Taxation

The Association is a charitable institution and is exempt from Hong Kong profits tax under Section 88 of the Inland Revenue Ordinance (2016 - Same).

9. Property, plant and equipment

	<u>Furniture and fixtures</u> HK\$	<u>Office equipment</u> HK\$	<u>Total</u> HK\$
Cost			
At 31st March 2015	724,481	363,078	1,087,559
Additions	17,090	103,759	120,849
Disposals	(1,710)	-	(1,710)
	<u>739,861</u>	<u>466,837</u>	<u>1,206,698</u>
At 31st March 2016	739,861	466,837	1,206,698
Additions	1,198	26,850	28,048
	<u>741,059</u>	<u>493,687</u>	<u>1,234,746</u>
At 31st March 2017	741,059	493,687	1,234,746
Less: Amount financed by The Hong Kong Jockey Club Charities Trust			
At 31st March 2016 and 31st March 2017	(472,377)	-	(472,377)
	<u>268,682</u>	<u>493,687</u>	<u>762,369</u>
Carrying value at 31st March 2017	268,682	493,687	762,369
Accumulated depreciation			
At 31st March 2015	218,770	307,062	525,832
Charge for the year	14,367	47,377	61,744
Written back on disposals	(1,111)	-	(1,111)
	<u>232,026</u>	<u>354,439</u>	<u>586,465</u>
At 31st March 2016	232,026	354,439	586,465
Charge for the year	13,443	47,375	60,818
	<u>245,469</u>	<u>401,814</u>	<u>647,283</u>
At 31st March 2017	245,469	401,814	647,283
Net book value			
At 31st March 2017	<u>23,213</u>	<u>91,873</u>	<u>115,086</u>
At 31st March 2016	<u>35,458</u>	<u>112,398</u>	<u>147,856</u>

10. Available-for-sale investments

	<u>2017</u> HK\$	<u>2016</u> HK\$
Unit trust fund, at fair value	1,855,132	1,791,514
Hong Kong listed shares, at fair value	163,834	117,391
	<u>2,018,966</u>	<u>1,908,905</u>

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11. Amount due from an affiliated company

	<u>Adam Arts Creation Limited</u>	
	<u>2017</u>	<u>2016</u>
	HK\$	HK\$
Balance at end of the year	<u>360,333</u>	<u>437,362</u>
Maximum amount outstanding during the year	<u>852,281</u>	<u>1,020,803</u>

The amount due from the affiliated company is unsecured and interest free, and there is no fixed repayment term.

The affiliated company is a company of which Mr. Lam Wai Pong and Messrs. Lam Choi Chu, Ida, Leung Wu Kwai Man, Olivia, Tsang Shun Yan, Anita, Lee Sau Wai, Cecilia are directors at the date of this report.

12. Accumulated fund

	<u>2017</u>	<u>2016</u>
	HK\$	HK\$
Balance at beginning of year	4,182,929	4,506,443
Deficit for the year	(175,681)	(247,001)
<u>Less:</u> Amount transferred to:		
Staff Development Fund (Note 15)	(22,068)	(74,386)
Designated Funds (Note 18)	<u>-</u>	<u>(2,127)</u>
Balance at end of year	<u>3,985,180</u>	<u>4,182,929</u>

13. Investment revaluation reserve

	<u>2017</u>	<u>2016</u>
	HK\$	HK\$
Balance at beginning of year	(25,423)	112,376
Increase/(Decrease) in fair value of available-for-sale investments for the year	<u>65,297</u>	<u>(137,799)</u>
Balance at end of year	<u>39,874</u>	<u>(25,423)</u>

Investment revaluation reserve represents the cumulative net change in the fair value of available-for-sale investments until the investments are derecognised or impaired.



**ARTS WITH THE DISABLED  
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For the year ended 31st March 2017*

**14. Scholarship fund**

	<u>2017</u> HK\$	<u>2016</u> HK\$
Balance at beginning of year	238,733	300,253
Sponsorship received	-	10,000
<u>Less: Expenditures incurred</u>	<u>(53,437)</u>	<u>(71,520)</u>
Balance at end of year	<u>185,296</u>	<u>238,733</u>

The fund was established to account for an one-off donation from Ms. Ho Suet-mui and other income earned for distribution of scholarship to disabled artists/trainers of the Association.

**15. Staff development fund**

	<u>2017</u> HK\$	<u>2016</u> HK\$
Balance at beginning of year	356,426	282,040
Amount transferred from accumulated fund	<u>22,068</u>	<u>74,386</u>
Balance at end of year	<u>378,494</u>	<u>356,426</u>

The fund was established to account for donations received and other income earned for payment of staff training development expenses incurred by the Association.

**16. Dr. Marion Fang Arts with The Disabled Memorial Fund**

	<u>2017</u> HK\$	<u>2016</u> HK\$
Balance at beginning of year	85,370	183,773
Donations received	2,761	5,000
<u>Less: Expenditures incurred</u>	<u>(5,968)</u>	<u>(103,403)</u>
Balance at end of year	<u>82,163</u>	<u>85,370</u>

The objectives of the fund are:

- to promote the power of creativity and access to arts opportunities for people with disabilities;
- to develop potentials of people with disabilities and provide training and assistance as appropriate and desired by artists with disabilities in their endeavour to grow artistically; and
- to promote the creative power of people with disabilities through a vision of an inclusive community.

**17. Arts Accessibility Sustainability Fund**

	<u>2017</u> HK\$	<u>2016</u> HK\$
Service fee received and balance at end of year	<u>465,431</u>	<u>-</u>

The fund was established to develop arts accessibility service for people with disabilities and elderly to access and experience arts programmes equally.



18. (a) Designated funds

		Balance at 01.04.2016							For reference under cash basis
	Reference	As previously stated HK\$	Prior year adjustments (Note 22) HK\$	As restated HK\$	Grant/ Donation income HK\$	Workshop and other income HK\$	Expenditure HK\$	Balance at 31.03.2017 HK\$	Grant/Donation received during the year HK\$
Social Welfare Department - Community Based Support Project for People with Disabilities (Creativity to Independence) 2015-2017	(i)	161,326	(161,326)	-	1,210,448	174,236	(1,384,684)	-	1,223,913
Hong Kong Arts Development Council									
Cross All Borders 2016	(ii)	73,268	(73,268)	-	146,596	-	(146,596)	-	73,300
Cross All Borders 2017	(ii)	-	-	-	11,087	-	(11,087)	-	94,450
生命的足跡 II	(iii)	(15,152)	15,152	-	-	-	-	-	-
視覺藝術巡迴展覽	(iv)	55,000	(55,000)	-	110,000	8,000	(118,000)	-	55,000
畫作異地漂流計劃及展覽	(v)	-	-	-	-	-	-	-	89,600
The Hong Kong Jockey Club Charities Trust - Fitting out works of the Art Accessibility Service Centre	(vi)	(333,677)	333,677	-	3,328	-	(3,328)	-	62,688
The Hong Kong Jockey Club Charities Trust									
Inclusive Arts Studio	(vii)	-	-	-	1,994,180	61,371	(2,055,551)	-	2,291,800
Art Accessibility Service Centre	(vii)	(2,353,851)	2,353,851	-	333,730	6,560	(340,290)	-	984,073
John Fung Music Fund of the Asian Cultural Council - for visually-impaired rap musicians	(ix)	61,261	(61,261)	-	-	-	-	-	-
Home Affairs Department									
Enhancing Self-Reliance Through District Partnership Programme									
Operation	(xi)	27,669	(27,669)	-	281,468	1,491,811	(1,773,279)	-	307,900
Capital expenditure	(xi)	(179,811)	179,811	-	44,810	-	(44,810)	-	169,972
Lee Hysan Foundation									
Artist with Disability Development Scheme	(xii)	292,212	(292,212)	-	244,053	-	(244,053)	-	-
Artists with Disabilities Ignition Scheme	(xiii)	2,704,043	(2,704,043)	-	1,565,859	26,000	(1,591,859)	-	-
Swire Properties Ltd. - Starstreet Precinct									
Jack Li CX VIP Loung Exhibition & Souvenir	(xiv)	31,200	(31,200)	-	-	-	-	-	-
生命的足跡 II	(xv)	15,152	(15,152)	-	-	-	-	-	-
Swire Properties Ltd. - Be a Mentor	(xvii)	94,914	(94,914)	-	94,914	-	(94,914)	-	-
FIL Foundation									
Implementation of Salesforce CRM System	(xviii)	25,000	(25,000)	-	-	-	-	-	-
Shun Hing Education and Charity Fund Ltd									
Lee Sai Ho	(xix)	28,800	(28,800)	-	28,800	-	(28,800)	-	-
China Construction Bank (Asia)									
Cross All Borders 2016	(xxi)	-	-	-	499,972	-	(499,972)	-	500,000
CAB Sustainable Fund	(xxii)	-	-	-	42,400	-	(42,400)	-	100,000
Jean Ho Foundation									
Artists with Disabilities Ignition Scheme	(xxiii)	-	-	-	-	-	-	-	372,400
Leisure and Cultural Services Department									
ADA Drama	(xxiv)	-	-	-	260,839	-	(260,839)	-	260,839
JK and Ingrid Lee Foundation									
Art Accessibility Service Project	(xxv)	-	-	-	1,795,170	-	(1,795,170)	-	2,853,992
		687,354	(687,354)	-	8,667,654	1,767,978	(10,435,632)	-	9,439,927



18. (b) Designated funds (continued)

	Reference	Balance at 01.04.2015			(Restated) Grant/ Donation income HK\$	Workshop and other income HK\$	Expenditure HK\$	Transfer to income and expenditure account HK\$	Balance at 31.03.2016			For reference under cash basis Grant/Donation received during that year HK\$
		As previously stated HK\$	Prior year adjustments (Note 22) HK\$	As restated HK\$					As previously stated HK\$	Prior year adjustments (Note 22) HK\$	As restated HK\$	
Social Welfare Department - Community Based Support Project for People with Disabilities (Creativity to Independence) 2015-2017	(i)	98,481	(98,481)	-	1,161,068	149,444	(1,310,512)	-	161,326	(161,326)	-	1,223,913
Hong Kong Arts Development Council												
Cross All Borders 2015	(ii)	51,809	(51,809)	-	157,959	64,143	(222,102)	-	-	-	-	106,150
Cross All Borders 2016	(ii)	73,300	(73,300)	-	32	-	(32)	-	73,268	(73,268)	-	-
生命的足跡 II	(iii)	26,080	(26,080)	-	47,752	24,248	(72,000)	-	(15,152)	15,152	-	6,520
視覺藝術巡迴展覽	(iv)	55,000	(55,000)	-	-	-	-	-	55,000	(55,000)	-	-
The Hong Kong Jockey Club Charities Trust - Fitting out works of the Art Accessibility Service Centre	(vi)	(313,396)	313,396	-	20,380	-	(20,380)	-	(333,677)	333,677	-	99
The Hong Kong Jockey Club Charities Trust												
Inclusive Arts Project (CPG)	(vii)	658,089	(658,089)	-	2,655,389	221,726	(2,877,115)	-	-	-	-	1,997,300
Art Accessibility Service Centre	(vii)	(2,003,859)	2,003,859	-	1,300,824	140,635	(1,441,459)	-	(2,353,851)	2,353,851	-	950,832
Social Welfare Department and The Swire Group Charitable Trust - Partnership Fund for the Disadvantaged (PFD)												
- Junction of Art - Community Inclusion Project (2014-2015)	(viii)	100,207	(100,207)	-	100,207	-	(100,207)	-	-	-	-	-
John Fung Music Fund of the Asian Cultural Council												
- for visually-impaired rap musicians	(ix)	61,261	(61,261)	-	-	-	-	-	61,261	(61,261)	-	-
Home Affairs Bureau												
The 9th International Abilympics	(x)	-	-	-	35,300	-	(35,300)	-	-	-	-	35,300
Home Affairs Department												
Enhancing Self-Reliance Through District Partnership Programme												
Operation	(xi)	32,772	(32,772)	-	444,103	946,316	(1,390,419)	-	27,669	(27,669)	-	439,000
Capital expenditure	(xi)	(209,988)	209,988	-	46,841	-	(46,841)	-	(179,811)	179,811	-	77,018
Lee Hysan Foundation												
Artist with Disability Development Scheme	(xii)	339,858	(339,858)	-	706,913	-	(706,913)	-	292,212	(292,212)	-	659,267
Artists with Disabilities Ignition Scheme	(xiii)	-	-	-	364	-	(364)	-	2,704,043	(2,704,043)	-	2,704,407
Swire Properties Ltd. - Starstreet Precinct												
Jack Li CX VIP Loung Exhibition & Souvenir	(xiv)	31,200	(31,200)	-	-	-	-	-	31,200	(31,200)	-	-
生命的足跡 II	(xv)	37,400	(37,400)	-	22,248	-	(22,248)	-	15,152	(15,152)	-	-
「感·足」藝術及生命教育系列活動	(xvi)	92,183	(92,183)	-	92,183	8,040	(102,350)	2,127	-	-	-	-
Swire Properties Ltd. - Be a Mentor	(xvii)	-	-	-	5,086	-	(5,086)	-	94,914	(94,914)	-	100,000
FIL Foundation												
Implementation of Salesforce CRM System	(xviii)	100,000	(100,000)	-	75,000	-	(75,000)	-	25,000	(25,000)	-	-
Shun Hing Education and Charity Fund Ltd												
Lee Sai Ho	(xix)	-	-	-	49,200	-	(49,200)	-	28,800	(28,800)	-	78,000
Social Welfare Department												
Keep Clean 2015@HK	(xx)	-	-	-	4,000	-	(4,000)	-	-	-	-	4,000
		(769,603)	769,603	-	6,924,849	1,554,552	(8,481,528)	2,127	687,354	(687,354)	-	8,381,806



**ARTS WITH THE DISABLED  
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18. (c) Designated funds (continued)

<u>Name of Designated funds</u>	<u>Purposes</u>
(i) Social Welfare Department - Community Based Support Project for People with Disabilities (Creativity to Independence)	The fund was established to account for grant received from Social Welfare Department and other income earned for payment of expenses incurred for running the project "Creativity to Independence".
(ii) Hong Kong Arts Development Council - Cross All Borders 2016 and 2017	The fund was established to account for grants received from Hong Kong Arts Development Council for payment of expenses incurred for the Project Cross All Borders 2016 and 2017.
(iii) Hong Kong Arts Development Council - 生命的足跡 II	The fund was established to account for grants received from Hong Kong Arts Development Council for payment of expenses for the project "生命的足跡 II".
(iv) Hong Kong Arts Development Council - 視覺藝術巡迴展覽	The fund was established to account for grants received from Hong Kong Arts Development Council for payment of expenses for the project "視覺藝術巡迴展覽".
(v) Hong Kong Arts Development Council - 畫作異地漂流計劃及展覽	The fund was established to account for grants received from Hong Kong Arts Development Council for payment of expenses for the project "畫作異地漂流計劃及展覽". The project will commence after year end.
(vi) The Hong Kong Jockey Club Charities Trust - Fitting out works of Art Accessibility Service Centre	The fund was established to account for donations received from the Hong Kong Jockey Club Charities Trust for payment of expenses incurred for Fitting-out work of Art Accessibility Service Centre.
(vii) The Hong Kong Jockey Club Charities Trust - Inclusive Arts Studio - Inclusive Arts Project (CPG) - Art Accessibility Service Centre	The fund was established to account for donations received from the Hong Kong Jockey Club Charities Trust for payment of expenses incurred for Inclusive Arts Studio, Inclusive Art Project - (CPG) and Art Accessibility Service Centre.
(viii) Social Welfare Department and The Swire Group Charitable Trust - Partnership Fund for the Disadvantaged (PFD) - Junction of Art - Community Inclusion Project (2014-2015)	The fund was established to account for grants and donations received from Social Welfare Department and The Swire Group Charitable Trust for payment of expenses incurred for Junction of Art - Community Inclusion Project (2014-2015).
(ix) John Fung Music Fund of the Asian Cultural Council - for visually-impaired rap musicians	The fund was established to account for donations received from John Fung Music Fund of the Asian Cultural Council for payment of expenses incurred for visually impaired rap musicians.



**ARTS WITH THE DISABLED  
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*Notes to the financial statements  
For the year ended 31st March 2017*

18. (c) Designated funds (continued)

<u>Name of Designated funds</u>	<u>Purposes</u>
(x) Home Affairs Bureau - The 9th International Abilympics	The fund was established to account for grants received from Home Affairs Bureau for payment of expenses incurred for The 9th International Abilympics.
(xi) Home Affairs Department - - Enhancing Self-Reliance Through District Partnership Programme Operation Capital expenditure	The fund was established to account for grants received from Home Affairs Department for payment of expenses incurred for Project- "Enhancing Self-Reliance Through District Partnership Programme".
(xii) Lee Hysan Foundation - Artist with Disability Development Scheme	The fund was established to account for donation received from Lee Hysan Foundation for payment of expenses incurred for Artist with Disability Development Scheme.
(xiii) Lee Hysan Foundation - Artists with Disabilities Ignition Scheme	The fund was established to account for donation received from Lee Hysan Foundation for payment of expenses incurred for Artists with Disabilities Ignition Scheme.
(xiv) Swire Properties Ltd. - Starstreet Precinct Jack Li CX VIP Loung Exhibition & Souvenir	The fund was established to account for donation received from Swire Properties Ltd. - Starstreet Precinct for payment of expenses incurred for Jack Li CX Loung Exhibition & Souvenir.
(xv) Swire Properties Ltd. - Starstreet Precinct 生命的足跡 II	The fund was established to account for donation received from Swire Properties Ltd. - Starstreet Precinct for payment of expenses incurred for the project "生命的足跡 II".
(xvi) Swire Properties Ltd. - Starstreet Precinct 「感·足」藝術及生命教育系列活動	The fund was established to account for donation received from Swire Properties Ltd. - Starstreet Precinct for payment of expenses incurred for the project "「感·足」藝術及生命教育系列活動".
(xvii) Swire Properties Ltd. - Be a Mentor	The fund was established to account for donation received from Swire Properties Ltd. for payment of expenses incurred for the "Be A Mentor" project.
(xviii) FIL Foundation Implementation of Salesforce CRM System	The fund was established to account for donation received from FIL Foundation for payment of expenses incurred for the implementation of Salesforce CRM System.
(xix) Shun Hing Education and Charity Fund Ltd Lee Sai Ho	The fund was established to account for donation received from Shun Hing Education and Charity Fund Ltd for payment of expenses incurred for Mr. Lee Sai Ho.



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18. (c) Designated funds (continued)

<u>Name of Designated funds</u>	<u>Purposes</u>
(xx) Social Welfare Department Keep Clean 2015@HK	The fund was established to account for grants received from Social Welfare Department for payment of expenses incurred for the Project Keep Clean 2015@HK.
(xxi) China Construction Bank (Asia) - Cross All Borders 2016	The fund was established to account for donation received from China Construction Bank (Asia) for payment of expenses incurred for the Project Cross All Borders 2016.
(xxii) China Construction Bank (Asia) - CAB Sustainable Fund	The fund was established to account for donation received from China Construction Bank (Asia) for payment of expenses incurred for CAB Sustainable Fund.
(xxiii) Jean Ho Foundation - Artists with Disabilities Ignition Scheme	The fund was established to account for donation received from Jean Ho Foundation for payment of expenses incurred for Artists with Disabilities Ignition Scheme. The Scheme was commenced subsequent to the year end date.
(xxiv) Leisure and Cultural Services Department - ADA Drama	The fund was established to account for grants received from Leisure and Cultural Services Department for payment of expenses incurred for ADA Drama.
(xxv) JK and Ingrid Lee Foundation - Art Accessibility Service Project	The fund was established to account for donation received from JK and Ingrid Lee Foundation for payment of expenses incurred for Art Accessibility Service Project.

19. Commitments under operating leases

At the end of reporting period, the Association had the following future aggregate minimum lease payments under non-cancellable operating leases in respect of land and buildings:

	<u>2017</u> HK\$	<u>2016</u> HK\$
Not later than one year	402,783	317,558
Later than one year but not later than five years	807,561	-
	<u>1,210,344</u>	<u>317,558</u>



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*Notes to the financial statements  
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20. Categories of financial assets and liabilities

	<u>2017</u> HK\$	<u>2016</u> HK\$
<u>Financial assets:</u>		
Non-current assets		
Available-for-sale investments, at fair value	2,018,966	1,908,905
Current assets, at amortised cost		
Accounts receivable and deposits (excluding prepayment)	2,388,562	3,995,235
Amount due from an affiliated company	360,333	437,362
Cash and bank balances	4,398,301	2,539,798
	<u>9,166,162</u>	<u>8,881,300</u>
<u>Financial liabilities - at amortised cost:</u>		
Current liabilities		
Accounts payable and accrued charges	<u>210,645</u>	<u>747,638</u>

21. Pledged of assets

At 31st March 2017, bank and available-for-sale investment balances in an aggregate sum of HK\$6,227,224 (2016 - HK\$4,280,798) were pledged to a bank to secure general banking facilities granted to the Association.

22. Prior year adjustments

Prior year adjustments represent the retrospective effect on change in accounting policy for recognition of grants/donations. Grants and donations that impose specified future performance conditions are recognised in income only when the performance conditions are met. Previously all grants and donations, irrespective of performance conditions, were recognised in income when the right to receive such income is established. The purpose of the change is to match grants and donations for specified performance in line with relevant expenses.

	<u>2016</u> HK\$	<u>2015</u> HK\$
Effect of prior year adjustments:		
Increase/(Decrease) in:		
Current assets		
Accounts receivable	2,882,491	2,527,243
Current liabilities		
Receipt in advance	3,569,845	1,757,640
Net assets	(687,354)	769,603
Designated funds	(687,354)	769,603
Result for the year:		
Reversed amount from surplus to deficit	(1,456,957)	-
Increase in deficit	<u>-</u>	<u>(242,466)</u>

FOR MANAGEMENT INFORMATION PURPOSES ONLY

Appendix 1

ARTS WITH THE DISABLED ASSOCIATION HONG KONG

OTHER ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31ST MARCH 2017

	<u>2017</u> HK\$	<u>2016</u> HK\$
Postages, telephone and cables	75,855	83,443
Repairs and maintenance	18,324	26,195
Advertisement and public relations	98,433	114,959
Cleaning	7,560	6,952
Meeting expenses	38,599	22,502
Membership fee	5,120	3,168
Insurance	24,167	18,671
Travelling expenses	12,062	12,072
Printing and stationery	61,239	63,575
Electricity and water	31,264	32,063
Building management fees	8,100	13,764
Rates	13,840	13,600
Bank charges	8,785	7,512
Hospitality	35,347	20,762
Warehouse expenses	26,946	23,498
Sundry expenses	15,155	16,200
	<u>480,796</u>	<u>478,936</u>



FOR MANAGEMENT INFORMATION PURPOSES ONLY

Appendix 2

ARTS WITH THE DISABLED ASSOCIATION HONG KONG

SURPLUS FROM FUND RAISING ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2017

	<u>Grants and other receipts</u> HK\$	<u>Program expenditure</u> HK\$
Gala 2016 (13/4/16)	798,330	334,786
Run Our City 2016 (10/4/16)	175,500	67,018
Lee Hysan Charity Sales :		
- 川島小鳥明信片	67,874	49
- X'mas Galleries	142,145	5,700
Swire-Love's Team	66,056	13,070
Ink Asia	49,420	1,817
South Island School Int'l	39,175	9,615
Cheongsam Connect	37,375	-
CCB - Dragon Boat Carnival	100,000	76,574
HKCEC - Colour Living's "Design Commune"	15,000	-
香港培苗教育協會籌款晚會	12,117	1,600
Hotel SAV - "Floor of Love"	3,500	-
NWS Charity sales	2,800	400
Charitable Choice	1,711	-
Sha Tin College	1,110	-
HK Commercial Broadcasting Co Ltd	1,072	-
Piggy Bank	35,641	67,922
Miscellaneous	-	7,691
	<u>1,548,826</u>	<u>586,242</u>
Net surplus for the year		<u>962,584</u>